

SUBJECT: 19TH MEETING OF THE BOARD OF DIRECTORS (BOD) OF PHA FOUNDATION.

19th meeting of the Board of Directors of PHA Foundation was held on May 15, 2015 at 3:00 pm in the Committee Room of Ministry of Housing & Works under the Chairmanship of the Honorable Federal Minister for Housing & Works.

2. The draft minutes of the meeting along with covering letter are submitted for perusal and approval of the Honorable Chairman, PHA Foundation please.

Secretary (H&W)'s Office
Dy. No. 15-612
Date 18/5/15

Company Secretary, PHAF

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18/5/2015

Managing Director/ CEO, PHAF

(Sana Abrar)
Assistant Director
(Coord & Council)

He 18/5/15
18/5/2015

Secretary Housing & Works/ Dy. Chairman, PHAF

Office of the
Federal Minister for Housing & Works
Dy. No. 15-612
Dated 19/5/15

Federal Minister for Housing & Works/ Chairman, PHAF

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secy Housing and works.

Pakistan Housing Authority
MD's Office
1462
Dy. No. 21/5/15

MD PHA/5/85

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Dir AD/CEO 21/5/15
21/5/2015

Issued as approved

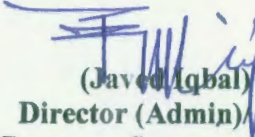
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TOR ADMIN
No. 1279
to 22-5-15
FOUNDATION

SUBJECT: MINUTES OF 19TH MEETING OF THE BOARD OF DIRECTORS (BOD) OF PHA FOUNDATION.

I am directed to enclose copy of approved minutes of 19th meeting of the BoD of PHA Foundation which was held on May 15, 2015 at 3:00 pm in the Committee Room of Ministry of Housing & Works please.

Encl: As above


(Javed Aqbal)
Director (Admin)
Company Secretary

Distribution:

1. Mr. Akram Khan Durrani,
Federal Minister for Housing
& Works/ Chairman, PHA
Foundation, Islamabad.
2. Mr. Shahrukh Arbab,
Secretary Housing & Works,
M/o Housing & Works, Islamabad.
3. Mr. Akhtar Jan Wazir,
Sr. Joint Secretary,
M/o Housing & Works/ CEO,
PHAF, Islamabad.
4. Mr. Ruhail Muhammad Baloch,
FA (Works) / Joint Secretary,
Finance Division, Islamabad.
5. Mr. Shahid Sohail,
Member Engineering,
CDA, Islamabad.
6. Mr. Waqas Ali Mehmood,
Director General (FGEHF),
FGEHF, Islamabad.
7. Mr. Faqir Muhammad,
Joint Engineering Advisor,
M/o Housing & Works,
Islamabad.
8. Mr. Ali Akbar Sheikh,
Director General,
Pak PWD, Islamabad.
9. Mr. Jameel Ahmed Khan,
Deputy Secretary (Admin)
M/o Housing and Works,
Islamabad.

CC:

1. PS to MD/ Chief Executive Officer, PHA Foundation, Islamabad.
2. PS to Chief Finance & Accounts Officer, M/o Housing & Works, Islamabad.
3. PS to All Directors, PHA Foundation.

SUBJECT: 19TH MEETING OF THE BOARD OF DIRECTORS (BOD) OF PHA FOUNDATION HELD ON MAY 15, 2015

19th meeting of the Board of Directors, PHA Foundation was held under the Chairmanship of Honorable Federal Minister for Housing & Works/ Chairman, PHA Foundation on May 15, 2015 at 3:00 pm in the Committee Room of Ministry of Housing & Works. List of participants is annexed.

2. The meeting started with recitation of the Holy Quran. The MD, PHA Foundation gave a briefing to the members of the Board regarding current meeting. Afterwards business as per following agenda items was conducted:

AGENDA ITEM NO.1

CONFIRMATION OF MINUTES OF 18TH BOD MEETING

The Managing Director/ Chief Executive Officer, PHA Foundation briefed the Board and stated that minutes of 18th BoD meeting held on May 7, 2015 were circulated among the members. However, no objection was raised/received; therefore, the Board may confirm the minutes of 18th BoD meeting.

2. The DG, Pak PWD raised an observation that responsibility should be fixed for not getting approval of the budget for the year 2014-15 in time. The Director (Finance), PHAF explained that budget was prepared in time but due to not holding of BoD meeting the same could not be approved. He also informed that the budget for the year 2015-16 will be ready by June 10, 2015.

DECISION:

“The minutes were confirmed unanimously.”

AGENDA ITEM NO.2

RE-LAUNCHING OF APARTMENTS AT UET, LAHORE

The CEO, PHAF briefed the BoD that the project of UET shops and apartments were launched by PHAF for General Public in June, 2009. The shops stand constructed on site. However, construction of apartments could not be initiated due to inquiry of seven stalled projects. It has been worked out that 8 apartments can be constructed on available site with following bifurcation:

S. No.	Category	Size of apartments i/c Circulation (Sft)	No. of Apartments
1	C	1340	2
2	D1	1273	4
3	D2	1098	2

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7, 2015 the cost per apartment was calculated as below:

S. No.	Type of Cost	C Type (Rs.)	D1 Type (Rs.)	D2 Type (Rs.)
1	Cost of one apartment as per Bid ... (A)	3,610,402.20	3,429,882.09	2,958,374.34
2	Consultancy and Management Services Cost	300,000.00	300,000.00	300,000.00
3	Connection Charges (i.e., Electricity, Sui Gas, Sewerage)	300,000.00	300,000.00	300,000.00
4	Marketing Expense @ 2% of (A)	72,208.04	68,597.64	59,167.49
5	Contingency Charges @ 5% of (A)	180,520.11	171,494.10	147,918.72
6	PHA Admin Cost @10% of (A)	361,040.22	342,988.21	295,837.43
7	Total approximate Cost for one apartment (Excluding Land Cost)	4,824,171	4,612,962	4,061,298

3. The calculation of revenue to be generated from sale of these units was described as below:

Category	Cost per Unit (Rs.)	Total Cost (Rs.)	Sales Price per Unit (Rs.)	Profit Earned per Unit (Rs.)	Total Sales Price (Rs.)	Total Revenue (Rs.)
C type	4,824,171	9,648,342	6,058,709	1,234,538	12,117,418	2,469,076
D1 type	4,612,962	18,451,848	5,755,744	1,142,782	23,022,976	4,571,128
D2 type	4,061,298	8,122,596	4,964,524	903,226	9,929,048	1,806,452
Total	---	36,222,786	---	---	45,069,442	8,846,656

4. The cost per unit, revenue to be generated and charges were discussed at length. The BoD directed that for this small project there is no need of hiring a Consultant, therefore, consultancy charges be discarded. Queries were raised that the PHA Admn charges @ 10% are higher as compared to those taken in Pak PWD. It was desired that these charges be justified.

5. The Chairman directed PHAF to go for open auction so that some revenue may be generated to strengthen financial position of this organization and save it from collapse.

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- i. The BoD approved launching of the project and directed that clear timeframe be given to the Contractor for timely completion of the project.
- ii. The BoD further directed that PHAF will not hire a Consultant for this project and will do the Consultancy work through its Engineering Wing.
- iii. The Director (Engineering), PHAF and DG, Pak PWD will submit report to rationalize the cost of each unit to the Secretary Housing & Works within 07 days.

AGENDA ITEM NO.3

**REFUND OF AMOUNT TO THE ALLOTTEES IN
I-11 PROJECT, ISLAMABAD**

The CEO, PHAF briefed that Mr. Muhammad Illyas, Mrs. Aliya Shakeel, Mr. Arshad Javed, the allottees of D-type Apartment No. FF-03, Block 72, Apartment No. FF-03, Block 70 and Apartment No. GF-02, Block 64 respectively at I-11 Islamabad had requested for refund of their deposited amounts against their above mentioned apartments as per terms & conditions. The Director (Land & Estate) briefed about the details of payments deposited & refundable amount after 10% deduction as cancellation charges as below:

SN	Name of Allottee	Apt. No.	Block No.	Apt. Price (Rs.)	Deposited Amount (Rs.)	Refundable Amount (After Deduction)	Date of Allotment
1	Muhammad Illyas	FF-03	72	2,900,000/-	2,900,000/-	2,597,400/-	September 20, 2010
2	Aliya Shakeel	FF-03	70	2,900,000/-	1,821,000/-	1,638,900/-	September 20, 2010
3	Arshad Javed	GF-02	64	3,000,000/-	454,000/-	396,000/-	May 10, 2010

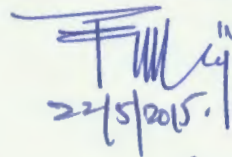
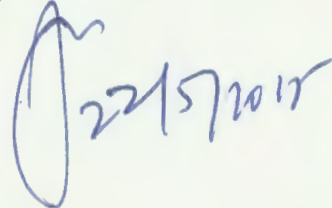
2. It was further informed that as per terms & conditions of application form Clause No. 3 (ix) "in case of cancellation, the allottee shall have to bear the cancellation charges @ 10% of the total price of the apartment". However in 8th BoD meeting it was decided that 10% deduction shall be made against deposited amount instead of price of apartment.

3. The BoD was apprised that above mentioned allottees had submitted their requests for refund of their deposited amounts as per terms & conditions before but the then MD/CEO, PHAF regretted the same because the cost of construction of the said apartments had already been paid to the contractor. Therefore, no amount was available for refund and the allottees should take the possession after clearing the dues.

4. The approval of BoD was solicited that refund of the amounts to allottees may not be made in above mentioned cases and in all cases where the cost of construction has already been paid to the Contractor.

DECISION:

Deferred.


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GRANT OF SPECIAL ALLOWANCE
EMPLOYEES OF PHAF ON THE ANALOGY OF
FEDERAL MINISTRIES/ DIVISIONS

The CEO, PHAF briefed that the Finance Division (Regulation Wing) issued an Office Memorandum dated March 6, 2013 according to which the Prime Minister approved the grant of Special Allowance @ 20% of running basic pay w.e.f. 1st March, 2013 to all officers and staff working in Federal Ministries/Divisions.

2. It was elaborated that in this context, other Federal Government Employees filed a writ petition before the Honorable Islamabad High Court regarding said allowance. The Honorable Islamabad High Court passed an Order which is reproduced as below:

“The grant of special allowance @ 20% to the employees working in the Federal Ministries/Divisions and withholding of same from Federal Government employees of other secretariats, Departments and Statutory Bodies where Government Scales are applicable is discriminatory in nature as such offensive to the constitutionally guaranteed rights of those employees. All the Federal Government Employees are, therefore, held entitled to Special Allowance @20% w.e.f. the date the employees working in the Federal Ministries/Divisions have been allowed.”

3. The BoD was further informed that according to the decision of the Islamabad High Court the Federal Government Employees Housing Foundation had already granted/allowed the special allowance @ 20% to its employees. It was intimated that sufficient funds were available under the head of “Pay & Allowances” for the Financial Year 2014-15.

DECISION:

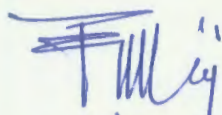
4. After thorough deliberations the BoD gave following decision:

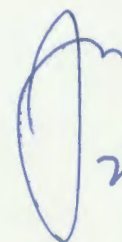
**“The CEO, PHAF may obtain views of Finance Division,
Regulations Wing.”**

AGENDA ITEM NO.5

REPORT BY DG, PAK PWD REGARDING PHAF OFFICERS
RESIDENCIA PROJECT, ISLAMABAD

The DG, Pak PWD, Mr. Ali Akbar Sheikh gave a detailed briefing on the analysis done regarding construction of Grey Houses of Category I, II and III with foundation depth of 3 and 6 feet.


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following major items:

Main Building	<ul style="list-style-type: none">• R.C.C work• Brick Masonry• Plaster• Flooring C.C 1:4:8• Steel door frames• Top roof finish, C.C. 1:2:4 with terrazzo finish.• Plumbing work except fittings / fixtures• Electric Conduits
Boundary Wall (Brick Masonry)	<ul style="list-style-type: none">• R.C.C Work in foundation.• Brick Masonry• Cement Plaster• Steel gate

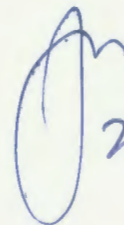
3. The DG, Pak PWD further elaborated that 2nd proposal has been added in costing consideration of filled up earth not exceeding 6 feet and suggested following amendments:

- i. Footing 6 feet below N.S.L is increased by one foot in width and thickness from 10" to 12"
- ii. Steel has been taken tentative as 5 lbs/cft
- iii. Roof Treatment changed from B.O.Q Items to terrazzo finish.
- iv. 4 inch R.C.C Flooring of house for footing depth 6'-0" is accounted for.
- v. Foundation not be laid on filled up earth
- vi. If filling exceed 6', frame structure will be practicable and safe

4. It was informed that the proposal of Pak PWD has been made on following criteria of estimate:

- i. Detail of quantities based on Architectural Structural Drawings provided by the representatives of PHA Foundation.
- ii. Some unavoidable amendments made in Footing & Roof treatment
- iii. Pak PWD Schedule of Rates 2012 adopted
- iv. Premium @ 20% on Pak. PWD Schedule 2012 added.
- v. 3% contingencies has also been added.
- vi. The cost is inclusive of escalation in prices for two years.

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CONSTRUCTION OF CATEGORY-I HOUSE

(Foundation depth 3' from N.S.L)

S.#	Description	Amount (Rs.)
1.	Cost of grey structure i/c plumbing box.	4,986,379/-
2.	Cost for Electrification, Ducting & boxes (Market Rate).	380,500/-
	Add 20% above for market fluctuation on Rs.5,229,869/-	997,276/-
	Sub-Total	6,364,155/-
	Add 3% Contingency	190,925/-
	Cost for One Unit (A)	6,555,080/-
	Covered Area	4240 Sft
	Unit Cost Per Sft	1546
	Cost of Boundary Wall and Gate (B)	849851
	Total Cost / Unit (A+B)	7404931

CONSTRUCTION OF CATEGORY-I HOUSE

(Foundation depth 6' from N.S.L)

S.#	Description	Amount (Rs.)
1.	Cost of grey structure i/c plumbing box.	5,837,607/-
2.	Cost for Electrification, Ducting & boxes (Market Rate)	380,500/-
	Add 20% above market fluctuation on Rs.6,158,062/-	116,752/-
	Sub-Total	7,385,628/-
	Add 3% Contingency	221,569/-
	Cost for One Unit (A)	7,607,197/-
	Covered Area	4240 Sft
	Unit Cost Per Sft	1794
	Cost of Boundary Wall and Gate (B)	849851
	Total Cost / Unit (A+B)	8457048

Comparison of Rates Quoted by the Bidder viz-a-viz Cost Estimate House Cat - I (Grey Structure) Foundation Depth = 3'-0" from N.S.L

	RATE QUOTED BY BIDDER		BID PRICE	COST ESTIMATE BY PAK. PWD	
(i)	Covered area entered in bidding documents:	4450 Sft	-	Covered area calculated by Pak. PWD from Drg:	4240 Sft
(ii)	Original bid in 2012 :	Rs.1150/- PSft	Rs. 5117500/-	—	
(iii)	Revised bid in 2015 :	Rs.1500/- PSft	Rs. 6675000/-	Cost (Pak. PWD SOR 2012 + 20%) :	Rs.6364155/-
				Rate Per Sft:	Rs.1497/-

NOTE:

- Escalation for 2 years stand accounted for in the cost worked out by PPWD.
- Escalation shall be demanded by contractor.
- Further ambiguity that quoted rates PSft on tender documents, where quantities are entered lesser than actual i.e. steel 10.66 Tons against 8.42 Tons. RCC 4702 Cft against 3720 Cft. As such, it is apprehended that contractor may claim for increase in executed quantities than those entered in bidding documents, as per previous practice in seven projects (G-11, G-10 Flats) in PHA Foundation.

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(Foundation depth 3' from N.S.L.)

S.#	Description	Amount(Rs.)
1.	Cost of grey structure i/c plumbing box.	4,336,192/-
2.	Cost for Electrification, Ducting & boxes (Market Rate)	281,700/-
	Add 20% above market fluctuation on Rs.4,336,192/-	867,238-
	Sub-Total	5,485,130/-
	Add 3% Contingency	164,556/-
	Cost for One Unit (A)	5,649,684/-
	Covered Area	3497 Sft
	Unit Cost Per Sft	1616/-
	Cost of Boundary Wall and Gate (B)	728936
	Total Cost / Unit (A+B)	6,378,620

CONSTRUCTION OF CATEGORY-II HOUSE

(Foundation depth 6' from N.S.L.)

S.#	Description	Amount(Rs.)
1.	Cost of grey structure i/c plumbing box.	5,084,678/-
2.	Cost for Electrification, Ducting & boxes (Market Rate)	281,700/-
	Add 20% above market fluctuation on Rs.5,084,678/-	1,016,936/-
	Sub-Total	6,383,314/-
	Add 3% Contingency	191,499/-
	Cost for One Unit (A)	6,574,813/-
	Covered Area	3497 Sft
	Unit Cost Per Sft	1880
	Cost of Boundary Wall and Gate (B)	728936
	Total Cost / Unit (A+B)	7,303,749

Comparison of Rates Quoted by the Bidder viz-a-viz Cost Estimate House Cat - II (Grey Structure) Foundation Depth = 3'-0" from N.S.L

	RATE QUOTED BY BIDDER		BID PRICE	COST ESTIMATE BY PAK. PWD	
(i)	Covered area entered in bidding documents:	3475 Sft	—	Covered area calculated by Pak. PWD from Drg:	3497 Sft
(ii)	Original bid in 2012:	Rs.1300/- PSft	Rs.45,17,500/-	—	
(iii)	Revised bid in 2015:	Rs.1560/- PSft	Rs. 54,21,000/-	Cost (Pak. PWD SOR 2012 + 20%):	Rs.54,85,130/-
				Rate Per Sft:	Rs.1569/-

NOTE:

1. Escalation for 2 years stand accounted for in the cost worked out by PPWD.
2. Escalation shall be demanded by contractor.
3. Further ambiguity that quoted rates PSft on tender documents, where quantities are entered lesser than actual i.e. steel 8.94 Tons against 7.15 Tons. RCC 3958 Cft against 3101 Cft. As such, it is apprehended that contractor may claim for increase in executed quantities than those entered in bidding documents, as per previous practice in seven projects (G-11, G-10 Flats) in PHA Foundation.

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(Foundation depth 3' from N.S.L)

S.#	Description	Amount(Rs.)
1.	Cost of grey structure i/c plumbing box.	2,656,497/-
2.	Cost for Electrification, Ducting & boxes (Market Rate)	190,550/-
	Add 20% above market fluctuation	531,299/-
	Sub-Total	3,378,346/-
	Add 3% Contingency	101,350/-
	Cost for One Unit (A)	3,479,696/-
	Covered Area	2037 Sft
	Unit Cost Per Sft	1708/24
	Cost of Boundary Wall and Gate (B)	688826
	Total Cost / Unit (A+B)	4168522

CONSTRUCTION OF CATEGORY-III HOUSE
(Foundation depth 6' from N.S.L)

S.#	Description	Amount(Rs.)
1.	Cost of grey structure i/c plumbing box.	3,054,293/-
2.	Cost for Electrification, Ducting & boxes (Market Rate)	190,550/-
	Add 20% above market fluctuation	610,859/-
	Sub-Total	3,855,702/-
	Add 3% Contingency	115,671/-
	Cost for One Unit (A)	3,971,373/-
	Covered Area	2037 Sft
	Unit Cost Per Sft	1949/62 Say 1950
	Cost of Boundary Wall and Gate (B)	688,826/-
	Total Cost / Unit (A+B)	4,660,199/-

Comparison of Rates Quoted by the Bidder viz-a-viz Cost Estimate
House Cat - III (Grey Structure) Foundation Depth = 3'-0" from N.S.L

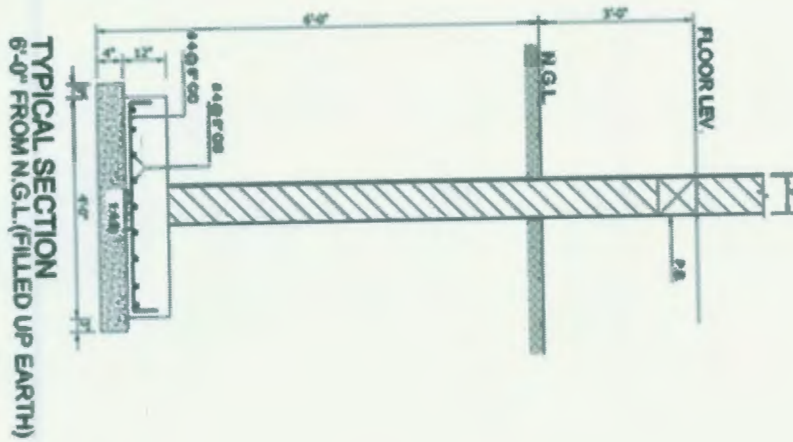
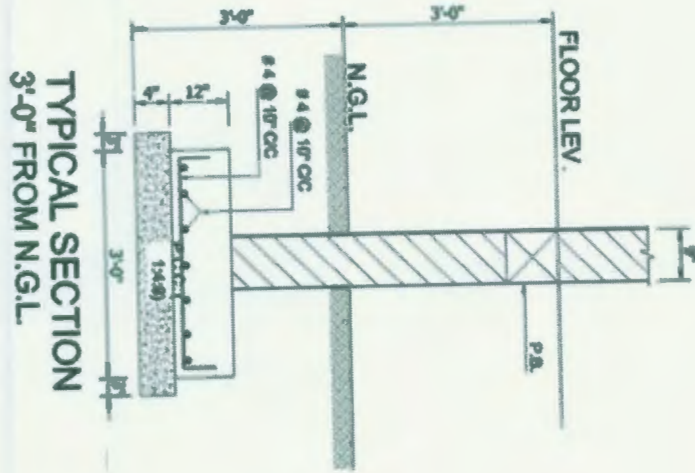
	RATE QUOTED BY BIDDER		BID PRICE	COST ESTIMATE BY PAK. PWD	
(i)	Covered area entered in bidding documents:	1950 Sft		Covered area calculated by Pak. PWD from Drg:	2037 Sft
(ii)	Original bid in 2012:	Rs.1450/- PSft	Rs. 28,27,500/-	-	
(iii)	Revised bid in 2015:	Rs.1890/- PSft	Rs. 38,49,930/-	Cost (Pak. PWD SOR 2012 + 20%):	Rs. 34,79,196/-
				Rate Per Sft:	Rs.1708/-

NOTE:

1. Escalation for 2 years stand accounted for in the cost worked out by PPWD.
2. Escalation shall be demanded by contractor.
3. Further ambiguity that quoted rates PSft on tender documents, where quantities are entered lesser than actual i.e. steel 5.32 Tons against 4.97 Tons. RCC 2352 Cft against 2184 Cft. As such, it is apprehended that contractor may claim for increase in executed quantities than those entered in bidding documents, as per previous practice in seven projects (G-11, G-10 Flats) in PHA Foundation.

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6. The above mentioned proposal was discussed in detail. The Chairman appreciated the proposal as it covered two years escalation cost but the revised cost was less than the quoted cost by the contractors in 2015 (with escalation effect for last three years).

7. The members of the BoD argued that since existing technical capacity of PHAF is weaker, therefore, it is unable to complete the PHAF Officers Residencia Project (building work on time). They further discussed that this project has already been delayed and further delay will only increase the escalation cost which will in turn increase burden on allottees in form of increased sales prices of units. Therefore, need of the time is to complete this project in emergency and handover to the allottees without further increasing escalation cost. Since Pak PWD has bigger technical capacity and has vast experience in delivering projects in time, therefore, the building work (construction of houses) may be executed by Pak PWD as deposit work.

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building work cannot be executed. Therefore, initially PWD will take responsibility of those land parcels where the infrastructure work has been completed. The Board members agreed with him.

DECISIONS:

9. With mutual consent, the BoD gave following decisions:
 - i. Existing tender of building work shall be cancelled and this work (Construction of Houses) shall be executed by Pak PWD as Deposit Work, initially for 100 to 150 Grey Structure Houses of different categories.
 - ii. The BoD further directed the Engineering Wing, PHAF to bring a proposal before the BoD regarding need of technical staff so that it may be overcome through provision of capable technical employees on deputation.

AGENDA ITEM NO.6

**ALLOTMENT OF HOUSING UNIT TO MR. RASOOL BUX
PHULPOTO IN PHAF OFFICERS RESIDENCIA,
KURRI ROAD, ISLAMABAD**

The CEO, PHAF briefed the BoD that on February 9, 2012 PHA Foundation launched PHAF Officers Residencia project for Federal Government Officers (BPS 20-22) at Kurri Road Zone IV, Islamabad.

2. It was informed that as per eligibility criteria for the project all serving Civilian Federal Government officers and retired officers in BPS 20 to 22 of Federally Constituted Occupational Groups, civilian officers of ISI, IB, National Assembly, Senate and Supreme Court of Pakistan including ex-cadre officers were allotted units on first come, first serve basis. Only regular appointment had to be considered for the allotment. Pay scale of selection grade/ move-over, acting charge and adhoc appointment were not considered. It was compulsory that the officers would have completed 25 years of service.

3. 1% quota was earmarked for PHAF officers in the scheme. The case of allotment of unit to Mr. Phulpoto was put up to BOD on 03-01-2010 and following decision was taken:

"The Board after detailed discussions decided that only officers of BS 20, 21 & 22 working in PHA are eligible against reserved quota for the PHA employees for the Kurri Road project and needful be done accordingly".

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“The eligibility criteria for the allotment of housing unit into category - I, II & III be extended to all Federal Government Officers of BPS 20 to 22 including Ex-Cadre Officers and allotment be made on first come first serve basis for which due publicity be given in press.” (Flag - H; Page No.38)

5. However on March 26, 2012, a housing unit i.e. House No. 364, Lane No. 5 in Cat – II was allotted to Mr. R.B. Phulpoto under PHAF Quota.
6. The decision of BoD was solicited whether to cancel the allotment of Mr. R.B. Phulpoto or otherwise.

DECISION:

Deferred.

AGENDA ITEM NO.7

WAIVER OF DELAYED PAYMENT CHARGES (DPC) IN PHAF OFFICERS RESIDENCIA PROJECT, ISLAMABAD

The CEO, PHAF apprised that the project was initiated in February, 2012 by the then Prime Minister of Pakistan and a total of 588 housing units were offered at Kurri Road to the Federal Government Officers BPS (20-22). The progress of infrastructure work at the site is very slow and the Contractor of the project has failed to achieve the target despite extension given in completion time and has released a bill of Rs. 34.449 million after the resumption of work.

2. The Board was informed that as per terms and conditions of allotment, “in case of any deviation from the payment schedule the allottees will be liable to penalty @ 2% per month of the installment amount.” However, the allottees of PHAF Officers Residencia Project have requested for waiver of Delayed Payment Charges (DPC). The allottees are of the view that PHAF is at fault by not handing over the possession within the specified time, furthermore, the construction work at the project is at halt, therefore, levy of DPC is not justified and waiver of delayed payment charges may be allowed to them.
3. It was further elaborated that previously PHAF had been facilitating the allottees of PHAF Officers Residencia Project, Islamabad in following ways:

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- ii. In 9th BoD meeting, the Board allowed three months' time extension in payment of installments due to slow pace of work at site.
- iii. In 12th BoD meeting, the extension in payment schedule was given and installment schedule was extended from 8 quarterly installments to 12 quarterly installments.
- iv. In 15th BoD meeting, waiver of delayed payment charges was allowed to the allottees of said project from the date of suspension of work i.e. 28-11-2012 due to suspension of work at site.
- v. Two years installments relaxation was also given to the allottees of said project during the time of suspension of work at site.


4. It was informed that the Contractor had failed to achieve the target as per schedule of work provided by him, however, after resumption of work at site the Finance Wing had released payment amounting to Rs.34.449 million on recommendation of the Engineering Wing to the Contractor. It was highlighted that the payment of Contractor/Consultant were proceeded in time but the pace of work at site remained slow and the allottees of the project time to time filed complaints to the Land & Estate Wing, PHAF.

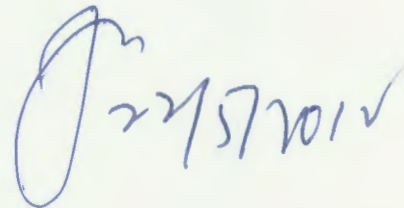
DECISION:

5. After detailed discussion, the BoD gave following decision:

“The Delayed Payment Charges should not be charged for the period the work at site remained suspended. PHAF should take said charges from allottees from the date of resumption of work at site.”

There being no other business the meeting ended with a vote of thanks from and to the Chair.


22/5/2015


22/5/2015 ✓

SN	Name & Designation	Status in the Board	Presence
1	Mr. Akram Khan Durrani, Federal Minister for Housing & Works/ Chairman, PHA Foundation, Islamabad	Chairman	Attended
2	Mr. Shahrukh Arbab, Secretary Housing & Works, M/o Housing & Works, Islamabad.	Deputy Chairman	Attended
3	Mr. Akhtar Jan Wazir, Sr. Joint Secretary, M/o Housing & Works/ CEO, PHAF, Islamabad.	Member	Attended
4	Mr. Ruhail Muhammad Baloch, Financial Advisor (Works) / Joint Secretary, Finance Division, Islamabad.	Member	Attended
5	Mr. Shahid Sohail, Member Engineering, CDA, Islamabad.	Member	Attended
6	Mr. Waqas Ali Mehmood, Director General, FGEHF, Islamabad.	Member	Attended
7	Mr. Faqir Muhammad, Joint Engineering Advisor, M/o Housing & Works, Islamabad.	Member	Attended
8	Mr. Ali Akbar Sheikh, Director General, Pak PWD, Islamabad.	Member	Attended
9	Mr. Jameel Ahmed Khan, Deputy Secretary (Admn), M/o Housing & Works, Islamabad.	Member	Attended

PARTICIPANTS OTHER THAN BOD MEMBERS

1	Mr. A.R. Zaidi	Chief Finance & Accounts Officer, M/o Housing & Works on Special Invitation
2	Mr. Javed Iqbal	Company Secretary, PHAF
3	Mr. Tafakhar Ali Asadi	Director (Finance), PHAF
4	Mr. Shahid Farzand	Director (Engineering), PHAF
5	Ms. Shafaq Ali	Director (Land & Estate), PHAF
6	Ms. Roomana Kakar	Director (Monitoring), PHAF
7	Mr. Safdar	Chief Engineer, Pak PWD

SUBJECT: MINUTES OF 19TH MEETING OF THE BOARD OF DIRECTORS (BOD) OF PHA FOUNDATION.

I am directed to enclose copy of approved minutes of 19th meeting of the BoD of PHA Foundation which was held on May 15, 2015 at 3:00 pm in the Committee Room of Ministry of Housing & Works please.

Encl: As above

P-22-5-15

(Javed Akbar)
Director (Admin)
Company Secretary

Distribution:

1. Mr. Akram Khan Durrani, Federal Minister for Housing & Works/ Chairman, PHA Foundation, Islamabad.
2. Mr. Shahrukh Arbab, Secretary Housing & Works, M/o Housing & Works, Islamabad.
3. Mr. Akhtar Jan Wazir, Sr. Joint Secretary, M/o Housing & Works/ CEO, PHAF, Islamabad.
4. Mr. Ruhail Muhammad Baloch, FA (Works) / Joint Secretary, Finance Division, Islamabad.
5. Mr. Shahid Sohail, Member Engineering, CDA, Islamabad.
6. Mr. Waqas Ali Mehmood, Director General (FGEHF), FGEHF, Islamabad.
7. Mr. Faqir Muhammad, Joint Engineering Advisor, M/o Housing & Works, Islamabad.
8. Mr. Ali Akbar Sheikh, Director General, Pak PWD, Islamabad.
9. Mr. Jameel Ahmed Khan, Deputy Secretary (Admin) M/o Housing and Works, Islamabad.

**DESPATCHED
R&I, CDA (S)
ISLAMABAD
EVENING**

*Called at 1:50 pm
22/5/15*
Office of Financial Adviser (ID/H&W)
Finance Division
Islamabad

*→ June
22/5/15
4:15*

5:00 pm

*Dispatcher: R & I Section
M/o Housing and Works
Islamabad*

CC:

1. PS to MD/ Chief Executive Officer, PHA Foundation, Islamabad.
2. PS to Chief Finance & Accounts Officer, M/o Housing & Works, Islamabad.
3. PS to All Directors, PHA Foundation.

22-5-15

22-5-15

22/5/15